

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 7019]
[October 17, 1972]

Establishment of Western New York Regional
Check Processing Center (WNYRCPC)

To All Banks in the Second Federal Reserve District, and Others Concerned:

Enclosed are copies of the following documents relating to the establishment of the Western New York Regional Check Processing Center (WNYRCPC), all effective October 18, 1972:

- First Supplement to our Operating Circular No. 5;
- First Supplement to Appendix No. 2 to our Operating Circular No. 5; and
- Appendix No. 2-A to our Operating Circular No. 5.

The WNYRCPC will commence operations on the premises of our Buffalo Branch on the evening of October 18, 1972. It will process all items drawn on its participating banks that are cleared through the Federal Reserve System. Appendix No. 2-A to Operating Circular No. 5 indicates the availability of credit, sorting requirements, and applicable closing times for eligible cash items deposited at the WNYRCPC.

Participating banks may deposit eligible items, subject to the 12:01 a.m. closing hour, at either the WNYRCPC in the Buffalo Branch or one of the two pick-up stations which have been designated in Rochester and Jamestown, New York. Deposits of other senders and end-point sorted and packaged items must be made directly at the WNYRCPC in the Buffalo Branch. Banks desiring to make end-point sorted and packaged deposits should make prior arrangements for the handling of such deposits.

If you have any questions regarding the WNYRCPC, you may contact any of the following officers of the Buffalo Branch (Telephone No. 716-853-1700):

RONALD B. GRAY, *Assistant Vice President and Cashier,*
Extension 204

HARRY A. CURTH, JR., *Assistant Cashier,*
Extension 208

PETER D. LUCE, *Assistant Cashier,*
Extension 206

ALFRED HAYES,
President.

FEDERAL RESERVE BANK
OF NEW YORK

First Supplement to
Operating Circular No. 5
(Revised effective September 20, 1972)
Effective October 18, 1972

TIME SCHEDULES

Availability of Credit for Cash Items

*To the Member Banks and Nonmember Clearing Banks
of the Second Federal Reserve District:*

Paragraph 1 of Operating Circular No. 5, Revised effective September 20, 1972, is amended by changing the period at the end thereof to a comma, and by adding thereto the words "and Appendix No. 2-A, our Western New York Regional Check Processing Center time schedule."

ALFRED HAYES,
President.

FEDERAL RESERVE BANK
OF NEW YORK

First Supplement to
Appendix No. 2 to
Operating Circular No. 5
(Revised effective September 20, 1972)
Effective October 18, 1972

BUFFALO BRANCH TIME SCHEDULE

*To the Member Banks and Nonmember Clearing Banks
of the Second Federal Reserve District:*

Paragraph 2 of Appendix No. 2 to Operating Circular No. 5, Revised effective September 20, 1972, is amended by inserting an additional entry at the end of the table therein, as follows:

Items on banks with routing symbol
0223 (items payable through the
Western New York Regional Check
Processing Center)

*See Appendix
No. 2-A*

ALFRED HAYES,
President.

**FEDERAL RESERVE BANK
OF NEW YORK**

Appendix No. 2-A to
Operating Circular No. 5
Effective October 18, 1972

**WESTERN NEW YORK REGIONAL CHECK PROCESSING CENTER
(WNYRCPC) TIME SCHEDULE**

To the Member Banks, Nonmember Clearing Banks, and Western New York Regional Check Processing Center Participating Banks, of the Second Federal Reserve District:

Credit for cash items received and accepted at our Western New York Regional Check Processing Center will be given, subject to applicable closing times and to sorting and other requirements, as shown in the schedule below. Credit for other deposits will be given in accordance with Appendix No. 2 to Operating Circular No. 5.

SENDER	TYPE OF ITEMS	CREDIT AVAILABILITY	CLOSING HOURS Monday-Friday (Ex. Holidays)
Participating banks, other Reserve Bank offices, direct-sending member banks and other RCPCs	Fully MICR qualified items on banks with routing symbols 0223 and 0220; checks on the Treasurer of the United States and postal money orders (routing symbol 0000), if deposited in a single cash letter. If the volume of checks on the Treasurer of the United States and postal money orders is significant, a separate cash letter for each type is required	Immediate	12:01 a.m. at RCPC. Participating banks may also deposit items at the pickup stations in Jamestown and Rochester, subject to the 12:01 a.m. closing time in those cities
Participating banks	Checks on Federal Reserve Bank of New York (including Buffalo Branch)	Immediate	12:01 a.m. at RCPC or pickup stations in Jamestown or Rochester
Participating banks, other Reserve Bank offices, direct-sending member banks and other RCPCs*	End-point sorted and packaged items on participating banks outside the City of Buffalo (routing symbol 0223)	Immediate	4:00 a.m. at RCPC

* All senders are required to have prior authorization before making such deposits.

(OVER)

SENDER	TYPE OF ITEMS	CREDIT AVAILABILITY	CLOSING HOURS Monday-Friday (Ex. Holidays)
Participating member banks with a daily average volume not exceeding 300 items that are not amount-encoded	All items deposited in a single cash letter (including items payable in other Federal Reserve territories)	Credit computer-determined in accordance with time schedule applicable to the individual items therein. Credit for computer-rejected items deferred one business day	12:01 a.m. at RCPC or pickup stations in Jamestown or Rochester
Participating member banks with a daily average volume not exceeding 2,000 amount-encoded items	All items deposited in a single cash letter (including items payable in other Federal Reserve territories)	Credit computer-determined in accordance with time schedule applicable to the individual items therein. Credit for computer-rejected items deferred one business day	12:01 a.m. at RCPC or pickup stations in Jamestown or Rochester

ALFRED HAYES,
President.